



GEDA

GUAM ECONOMIC
DEVELOPMENT AUTHORITY

EDWARD J.B. CALVO
GOVERNOR OF GUAM
I MAGA' LAHEN GUAHAN
RAYMOND S. TENORIO
LT. GOVERNOR OF GUAM
I SEGUNDO NA MAGA' LAHEN GUAHAN
HENRY J. TAITANO
ADMINISTRADOR

Aturidád Inadilánton Ikunumihan Guahan

September 27, 2013

32-13-824
Office
Date: 9/30/13
Time: 4:45 PM
Received by: [Signature]

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: August 2013 Revenues & Expenditures

Dear Speaker Won Pat,

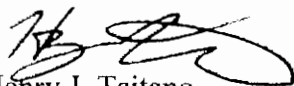
Hafa Adai! Pursuant to PL: 31-77, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of August 2013, of the Fiscal year 2013.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,


Henry J. Taitano
Administrator

2013 SEP 30 PM 4:48



GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For August 2013

REVENUES

RENTAL INCOME	\$ 99,962.87
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	1,500.00
GALC LEASES	7,156.27
GRANTS REVENUE	<u>66,576.52</u>

Total REVENUES

175,195.66

OPERATING EXPENSE

SALARIES AND BENEFITS	159,429.62
DEPRECIATION AND AMORTIZATION	3,022.06
PROFESSIONAL SERVICES	27,033.81
OFFICE SPACE AND EQUIPMENT RENT	16,797.64
ADVERTISING AND PROMOTIONS	14,195.66
TRAVEL	48,001.37
UTILITIES, TELEPHONE AND COMMUNICATION	694.46
SUPPLIES	307.39
INSURANCE	455.98
REPAIRS AND MAINTENANCE	134.00
MISCELLANEOUS	<u>1,503.35</u>

Total OPERATING EXPENSE

271,575.34

OPERATING GAIN (LOSS)

(96,379.68)

OTHER INCOME (EXPENSE)

OTHER, NET	6,577.00
OTHER NON-OPERATING INCOME	<u>9,362.86</u>

Total OTHER INCOME (EXPENSE)

15,939.86

NET INCOME (LOSS)

\$ (80,439.82)